

DERIVATIVE REPORT

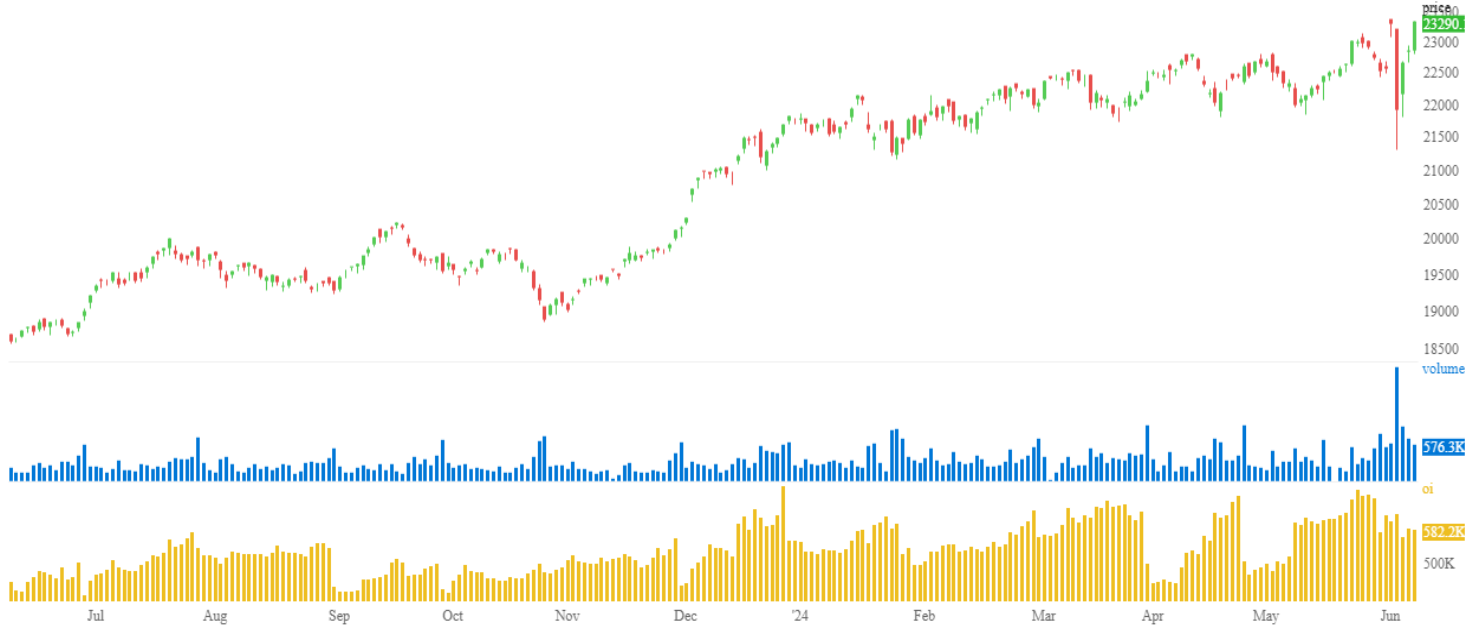


Derivative Report



Nifty has bounce back after profit booking from higher level leading Nifty towards its all time high

NIFTY 23325.15 +425.65 ▲ 1.9%



- The fall in OI and rise in price indicates Short Covering in the market.
- The Nifty FII LS ratio is standing at 3.19 compared to previous day 1.16 which indicates that the FII's are expecting market to trend upward.
- The PCR standing at 1.08 indicates PE writers are aggressive in the market.
- The increase in CE buying at 23200 and SC at 23350, whereas SB at 23000PE followed by 23200 indicates that the market participant are expecting market to move above 23350 levels.
- Till the time market is able to sustain above 23000 market is expected to move higher towards 23400-23500 levels. If 23000 is taken out would lead to a downward move towards 22800-22700 levels.

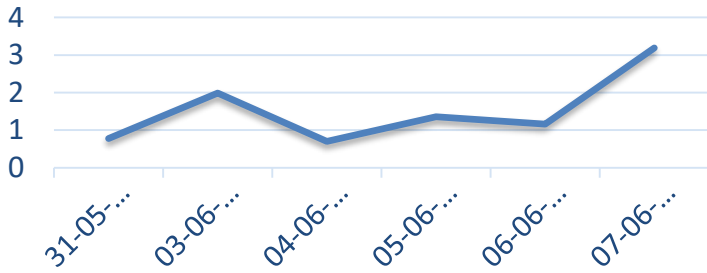
	SUPPORT	RESISTANCE
NIFTY 50	22200/22000	22400/22500

	PRICE	OI
Near	23325.15	13112825
Next	23444.6	1105975
Far	23548.3	334950

	ADVANCE	DECLINE	AD RATIO
NIFTY	48	2	24
NIFTY F&O	166	20	8.3

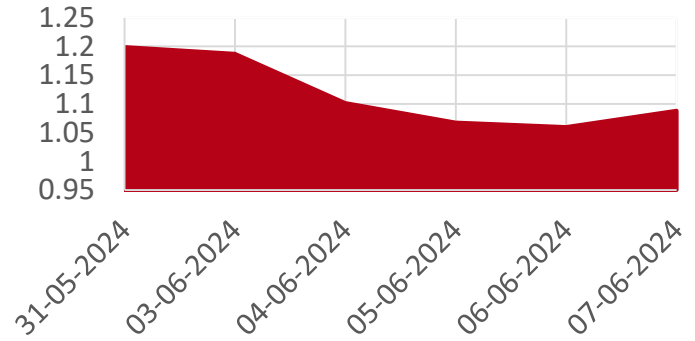
Derivative Report

Nifty FII Long Short Ratio



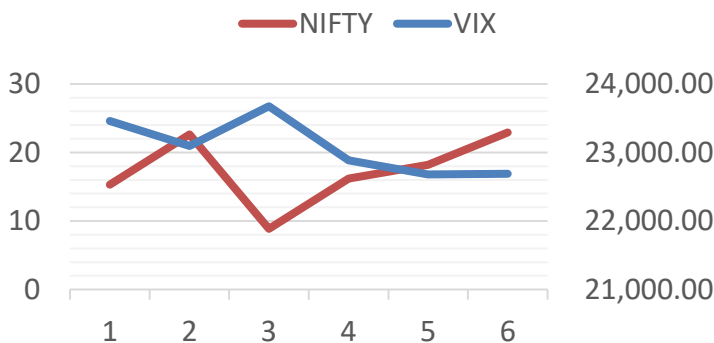
Nifty FII Long Short Ratio has increase tremendously in the last trading section, from 1.16 to 3.19. This indicates that the FII are in mood of buying the Nifty future. Total 76.14% long position are open currently, any dip would led to entry by FII till the time Nifty is able to sustain above 22800.

Nifty PCR



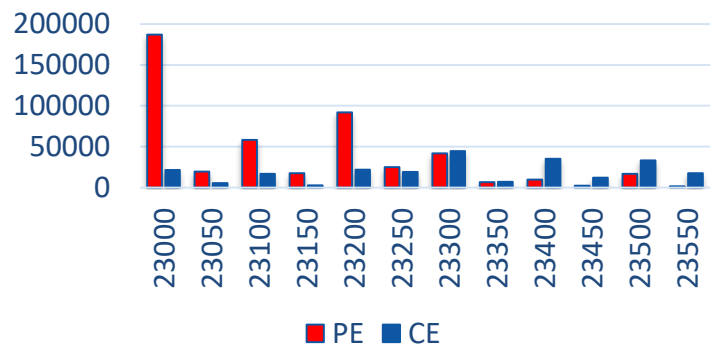
Nifty PCR inching higher with market moving higher on daily basis supporting the price action Increase in PCR indicates PE writers overpowering the CE writers. PE writing indicates that the market participant are expecting market to move upward.

NIFTY & VIX



Previously when Nifty traded near 23200 level VIX was ~20.93 whereas currently the VIX is at ~16.88 which indicates the fear in the market has reduced as well as the volatility. The VIX is indicating a 1.06% (1.SD) upside/downside move.

Nifty Daily OI



23000 PE strike has seen highest writing followed by 23200 strike which will act as support for the Index whereas 23300 strike has seen highest CE writing which is followed by 23400 levels. The CE writers are not that aggressive comparatively to PE writers which also indicates that the market participants are expecting market to move higher.

Derivative Report

Banking regaining strength to move towards its all time high

BANKNIFTY 49908.95 +473.2 ▲ 1.0%



- The increase in OI and rise in price indicates Long Build-up in the market.
- The BNF FII LS ratio is standing at 1.63 compared to previous day 1.41 which indicates that the FII's are expecting market to trend upward.
- The PCR standing at 1.03 compared to previous 0.94 indicates PE writers are active in the market.
- The short covering in CE at 50000 and LB at 49900CE, whereas LL at 49500PE and SB at 49800 followed by 49700 indicates that the market participant are expecting market to move above 50000 levels.
- Till the time market is able to sustain above 49500 market is expected to move higher towards 50000-50350 levels. If 49500 is taken out would lead to a downward move towards 49200-48750 levels.

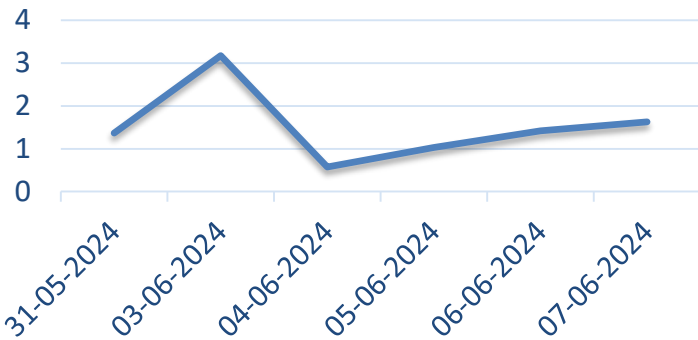
	SUPPORT	RESISTANCE
BNF	49700/49500	50000/50350
	ADVANCE	DECLINE
BNF	12	0

	EXPIRY	PRICE
Near	49908.95	13112825
Next	50159.35	1105975
Far	50448.05	334950

Derivative Report



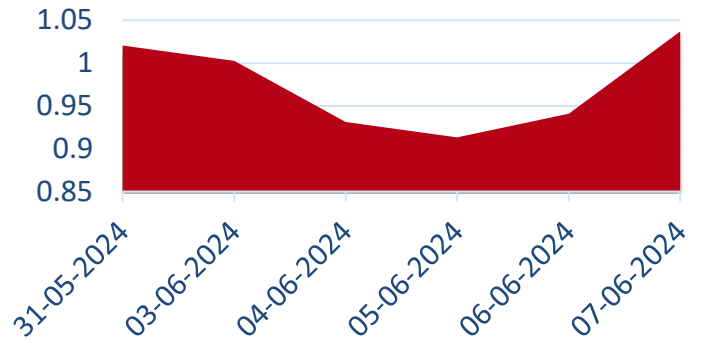
BNF FII Long Short Ratio



BNF FII Long Short Ratio has been increasing from past 3days which indicates the FII are in mood of buying the Index future.

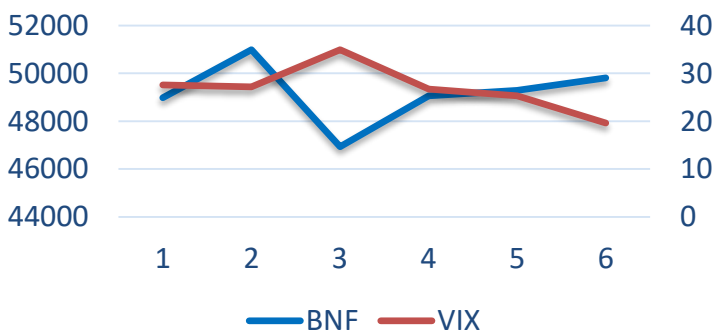
In the recent period at 46928 levels highest short position where made by the FII which indicates that the market closing below this level can lead to new short entry by FII's. On the upside closing above 50250 can led to more long entry.

BNF PCR



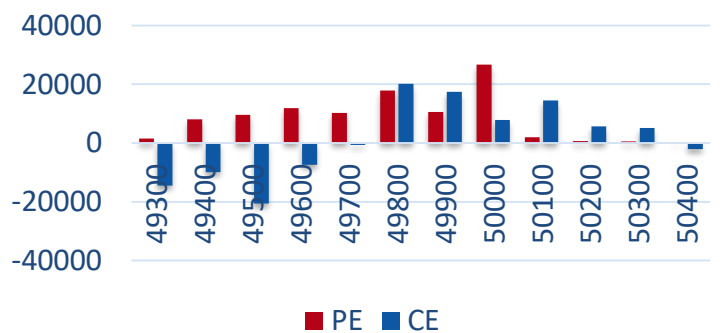
BNF PCR inching higher with market moving higher on daily basis supporting the price action Increase in PCR indicates PE writers overpowering the CE writers. PE writing indicates that the market participant are expecting market to move upward.

BNF & VIX



BNF VIX is inching lower with market increasing which indicates that the volatile in the market is decreasing and the market participant are expecting fear to reduce. As per the VIX expected 1SD movement in BNF is expected to be 1.23% upside/downside.

BNF Daily OI



The CE writers has shifted to 49800 levels followed by 49900 levels which indicates that the market need to trade above this level for an upward move towards 50100 followed by 50300 On the PE side 50000 PE has seen highest writing followed by 49800 which indicates that the PE writers are expecting market to move above 50000. A sharp move can be expected in BNF if any of the above mentions levels are taken out.

Derivative Report



Participant wise Future Index OI

Participant	Long	Short	Ratio
Client	424213	301205	1.4
DII	109544	102061	1.07
FII	139931	332773	0.42
Pro	126237	63886	1.97

Participant wise Future Stock OI

Participant	Long	Short	Ratio
Client	1969331	205414	9.58
DII	170658	2865828	0.059
FII	2177792	1562694	1.39
Pro	540022	223867	2.41

Long Build-up

Symbol	Price	Price (Chng %)	OI (Chng %)
BALARAMC HIN	402.35	3.58	26.29
LTF	166.65	5.74	16.48
MPHASIS	2475.15	1.01	15.29
INDUSTOW ER	348.80	2.23	7.76
IDEA	16	5.96	7.42

Short Build-up

Symbol	Price	Price (Chng %)	OI (Chng %)
METROPOLI S	2011.30	-1.40	9.60
TATACHEM	1041	-0.87	6.09
CONCOR	1056.85	-0.17	5.86
JINDALSTEEL	1031.65	-0.06	4.40
PVRINOX	1343.70	-0.06	4.40

Short Covering

Symbol	Price	Price (Chng %)	OI (Chng %)
WIPRO	485.40	4.79	-8.69
BSOFT	680.05	4.48	-0.58
TECHM	1379.85	4.19	-0.06
TATA STEEL	179.70	4.02	-1.19
MCX	3645.20	4.00	-0.08

Long unwinding

Symbol	Price	Price (Chng %)	OI (Chng %)
PIIND	3647.15	-0.38	-11.01
FEDERAL BANK	165.25	-0.12	-2.80
SBI LIFE	1429.10	-1.16	-2.68
CHOLAFIN	1339.10	-0.03	-1.72
PAGEIND	38522.65	-0.38	-1.35

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